

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 31 March 2018**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 4th Quarter 31-Mar-18	Preceding Year Corresponding Quarter 31-Mar-17 (Restated)	Current Year To-Date 31-Mar-18	Preceding Year Corresponding Year-To-Date 31-Mar-17 (Restated)
	RM '000	RM '000	RM '000	RM '000
Revenue	115,053	114,928	436,286	419,917
Operating Expenses	(98,409)	44,462	(378,629)	(214,863)
Operating profit	16,644	159,390	57,657	205,054
Finance income	2,879	1,772	9,903	5,500
Other finance income/(expenses)	(558)	(90)	(493)	915
Profit before tax	18,965	161,072	67,067	211,469
Income tax expenses	(4,279)	(12,117)	(10,806)	(24,007)
Profit for the period	14,686	148,955	56,261	187,462
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	(394)	7	467	7
Other comprehensive income that may be reclassified subsequently to profit or loss:				
Fair value of available-for-sale investment Reclassification adjustments for gain on disposal included in profit or loss	-	-	-	(126)
Total other comprehensive income	(394)	7	467	(119)
Total Comprehensive Income	14,292	148,962	56,728	187,343
Profit Attributable to:				
Owners of the Company	14,686	148,955	56,261	187,462
Total comprehensive income attributable to:				
Owners of the Company	14,292	148,962	56,728	187,343
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	24.16	245.00	92.54	308.33
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)



Condensed Statement of Financial Position as at 31 March 2018

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-17
	RM '000	RM '000
ASSETS		
Non-current Assets		
Property, plant and equipment	84,375	89,546
Other receivables	1,330	1,290
Other Investment	226	226
	<u>85,931</u>	<u>91,062</u>
Current Assets		
Inventories	45,743	61,501
Trade receivables	44,304	46,687
Other receivables	13,785	3,184
Tax recoverable	-	-
Derivative assets	120	-
Investment securities	169,961	200,067
Cash and bank balances	126,747	129,937
	<u>400,660</u>	<u>441,376</u>
TOTAL ASSETS	<u>486,591</u>	<u>532,438</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	65,102	65,102
Reserves	372,026	409,536
Total equity	<u>437,128</u>	<u>474,638</u>
Non-current liabilities		
Retirement benefit obligations	11,035	9,597
Deferred Tax Liabilities	977	2,876
	<u>12,012</u>	<u>12,473</u>
Current Liabilities		
Trade payables	20,854	20,185
Other payables	16,101	18,989
Derivative liabilities	26	57
Tax payable	470	6,096
	<u>37,451</u>	<u>45,327</u>
Total Liabilities	<u>49,463</u>	<u>57,800</u>
TOTAL EQUITY AND LIABILITIES	<u>486,591</u>	<u>532,438</u>
Net assets per share (RM)	7.19	7.81

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Cash Flows
for the Financial Quarter ended 31 March 2018**

(The figures have not been audited)

	12 months ended 31-Mar-18	12 months ended 31-Mar-17
	RM '000	RM '000
Net profit before tax	67,067	211,469
Adjustment for non-cash items :-		
Operating items	18,140	(108,363)
Finance income	(9,903)	(5,500)
Operating profit before changes in working capital	<u>75,304</u>	<u>97,606</u>
Changes in working capital:		
Net change in current assets	7,914	(14,774)
Net change in current liabilities	(2,476)	(5,094)
Cash generated from operations	<u>80,742</u>	<u>77,738</u>
Tax paid	(18,478)	(20,746)
Payment of retirement benefit	(785)	(1,518)
Net cash generated from operations	<u>61,479</u>	<u>55,474</u>
Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(8,339)	(17,774)
Proceeds from disposal of property, plant and equipment	310	142,756
Proceeds from disposal of investment securities	-	2,102
Proceeds from disposal other investments	-	15
Net redemption/(placement) of investment securities	30,298	(200,011)
Interest received	3,093	5,641
Distribution from investment securities	6,456	-
Deposit placement with maturity more than 90 days	-	(84)
	<u>31,818</u>	<u>(67,355)</u>
Cash Flow from Financing Activity		
Dividend paid	<u>(94,238)</u>	<u>(20,520)</u>
Net Changes in Cash & Cash Equivalents	(941)	(32,401)
Cash & Cash Equivalents at beginning of year	<u>127,688</u>	<u>160,089</u>
Cash & Cash Equivalents at the end of period	<u><u>126,747</u></u>	<u><u>127,688</u></u>
Cash & Cash Equivalents at the end of period	126,747	127,688
Deposits with maturity more than 90 days	-	2,249
Total Cash And Bank Balances	<u><u>126,747</u></u>	<u><u>129,937</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Changes in Equity for the Financial Quarter ended 31 March 2018

(The figures have not been audited)

	Share Capital	Share Premium	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
12 months 31 Mar 2018	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2017	65,102	-	(1,189)	410,725	474,638
Total comprehensive income for the period	-	-	467	56,261	56,728
Dividends	-	-	-	(94,238)	(94,238)
Balance as at 31 Mar 2018	<u>65,102</u>	<u>-</u>	<u>(722)</u>	<u>372,748</u>	<u>437,128</u>
12 months 31 Mar 2017	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2016	60,798	4,304	(1,070)	243,783	307,815
Total comprehensive income for the period	-	-	(119)	187,462	187,343
Dividends	-	-	-	(20,520)	(20,520)
Transition to no-par value regime	4,304	(4,304)	-	-	-
Balance as at 31 Mar 2017	<u>65,102</u>	<u>-</u>	<u>(1,189)</u>	<u>410,725</u>	<u>474,638</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.